

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks witnessed bloodbath on Monday, with both Sensex and Nifty ending in deep red. After a negative start, key indices remained lower for the whole trading session, as breaking all records, India has recorded a massive surge of 169,899 Covid-19 cases in the last 24 hours. Worldometer showed that with this, India has once again taken its spot as the second-worst hit nation with 13,525,364 cases in total. Besides, foreign portfolio investors (FPIs) have withdrawn a net Rs 929 crore from Indian markets so far this month amid concerns over rising COVID-19 cases denting the economic recovery.

Bears held a tight grip over the Dalal Street in trading session. Domestic sentiments remained negative, as India Ratings and Research (Ind-Ra) in its latest report has stated that the recent spike in Covid-19 cases along with associated lockdowns, though localised, could disrupt foreign portfolio investments as well as domestic credit markets. It said India's second round of Covid outbreak is moving in a direction different from the global trend. Besides, amid recent spike in coronavirus cases, Fitch Ratings has said the second wave of COVID-19 infections poses increased risks for India's fragile economic recovery and its banks.

Markets remained under pressure in the second half of trading session, after Reserve Bank of India (RBI) data showed that country's foreign exchange reserves declined by \$2.415 billion to stand at \$576.869 billion in the week ended April 2. Besides, making a strong case for an additional economic stimulus to address the impact of the pandemic on the country's economy, the International Monetary Fund (IMF) Deputy Chief Economist, Petya Koeva Brooks has said that India, which is projected to grow at an impressive rate of 12.5 percent this year, needs to grow at a much faster pace to make up for the unprecedented contraction of eight percent that it clocked during the COVID-19 pandemic in 2020.

On the global front, European markets were trading lower as investors held off from making big bets ahead of the earnings season, while British retailers were set to reopen as the economy emerges from a strict winter lockdown. Asian markets closed mostly down on Monday, after producer prices in Japan were up 1.0 percent on year in March, the Bank of Japan said on Monday - exceeding expectations for 0.5 percent following the upwardly revised 0.6 percent contraction in February (originally -0.7 percent). On a monthly basis, producer prices jumped 0.8 percent - again exceeding expectations for 0.4 percent and up from 0.6 percent in the previous month.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	47883.38	-1707.9	-3.44
NIFTY	14310.80	-524.05	-3.53
MIDCAP	19656.75	-1105.4	-5.32
SMLCAP	20557.01	-1039.8	-4.81
-BSEFMC	12802.36	-259.50	-1.99
AUTO	21224.05	-1152.6	-5.15
POWER	2360.47	-125.96	-5.07
REALTY	2436.60	-203.32	-7.70
BSE IT	27464.46	-614.49	-2.19
BANDEX	34967.83	-1802.6	-4.90
OIL GAS	14271.97	-660.22	-4.42
METAL	15243.56	-912.83	-5.65
INDIA VIX	23.00	3.21	16.22

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	227	1780	57
BSE	487	2502	172

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5780	4020	44
NSE CASH	84213	70792	19
NSE F&O	3535508	2234467	58

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.34	4.09	1.00
SENSEX	33.15	3.22	0.75

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7165	6932	233
FII	6520	8266	(1746)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6192.96	7933.41	(1740)
Index Options	412371.39	410417.31	1954
Stock Futures	17189.34	17587.33	(398)
Stock Options	20690.02	21265.16	(575)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.89	1.29
BANK NIFTY	0.49	0.71

SECURITIES BAN FOR TRADE IN F&O FOR 13-04-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.011	6.011	0.00
USA	1.678	1.666	0.73

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	92.04	92.20	-0.17

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.20	0.39	0.52
28-Apr -21 EUR-INR	89.57	0.62	0.70
28-Apr -21 GBP-INR	103.47	0.86	0.84
28-Apr -21 JPY- INR	68.82	0.57	0.83

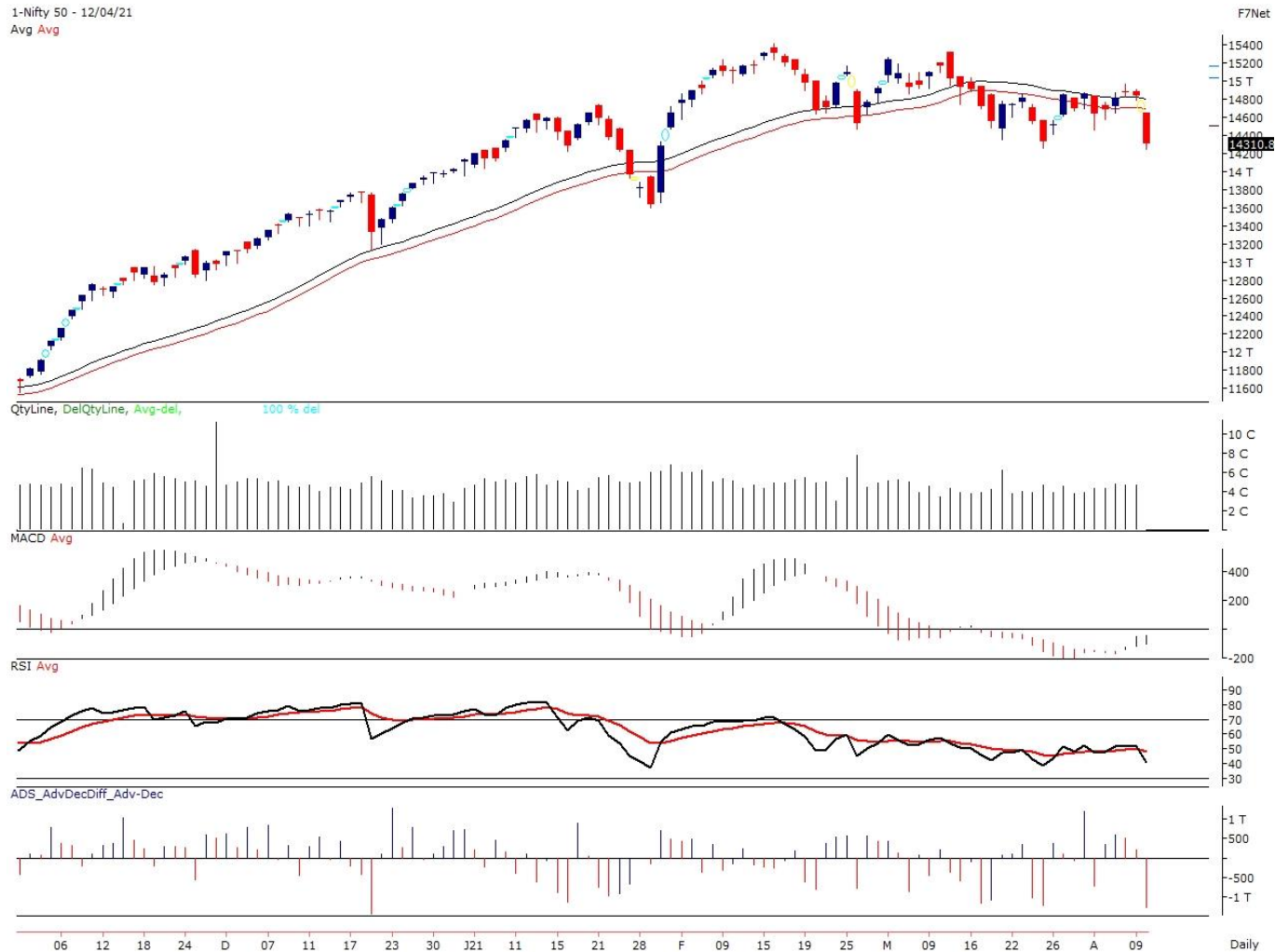
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1732.96	-8.01	-0.46
Silver	24.83	-0.38	-1.50
Crude-Oil	59.81	0.49	0.76
Brent-Crude	63.38	0.43	0.68

INDEX TREND ANALYSIS

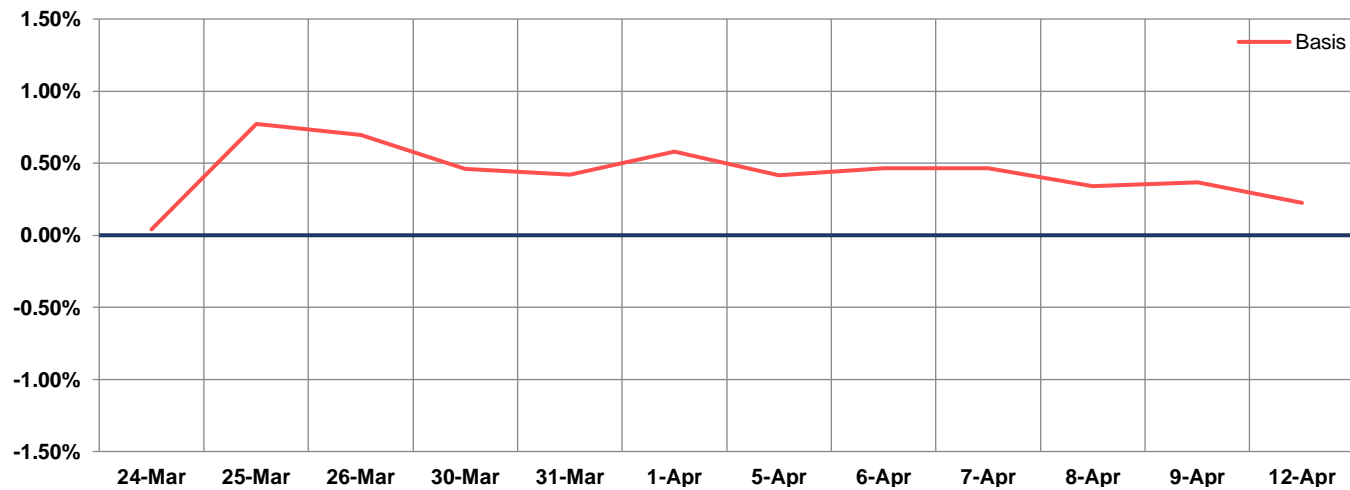
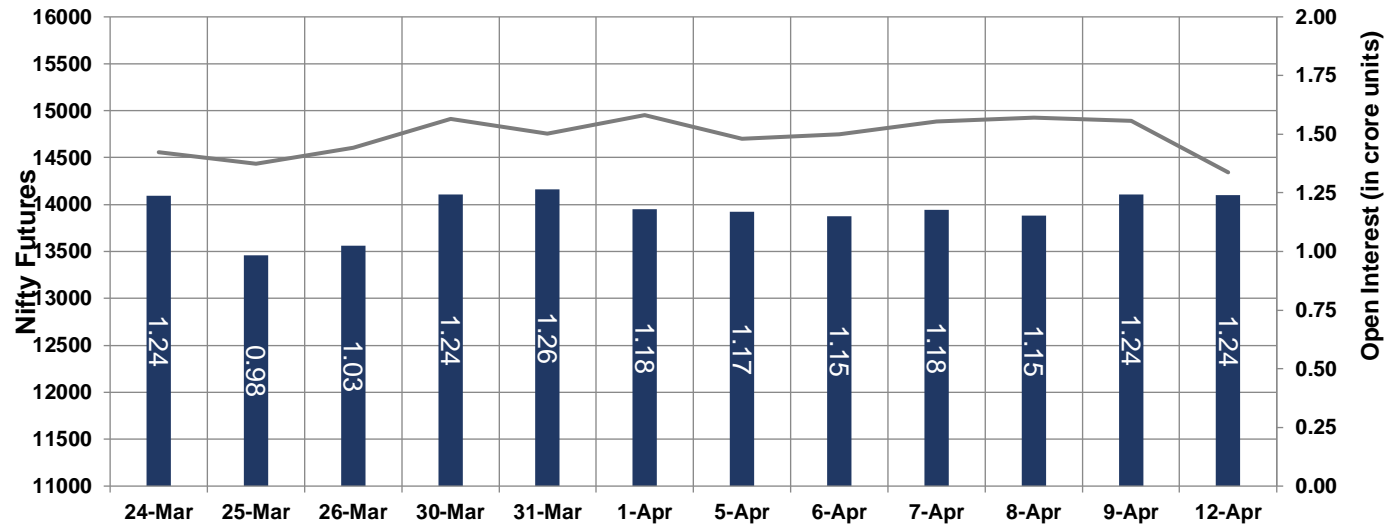
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14311	14000	14156	14404	14559	14808	Sell	Neutral	Buy
SENSEX	47883	46915	47399	48178	48662	49441	Sell	Neutral	Buy
NIFTY FUTURES	14365	14038	14201	14445	14609	14853	Sell	Neutral	Buy
BANK NIFTY	30792	29826	30309	31003	31487	32181	Sell	Neutral	Buy
CNX IT	26728	25954	26341	26933	27320	27912	Neutral	Neutral	Buy
CNX MIDCAP	23114	22218	22666	23382	23830	24546	Neutral	Neutral	Buy
CNX SMALLCAP	8084	7774	7929	8179	8334	8584	Neutral	Neutral	Buy
INDIA VIX	23.00	18.51	20.75	22.03	24.27	25.55	Neutral	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

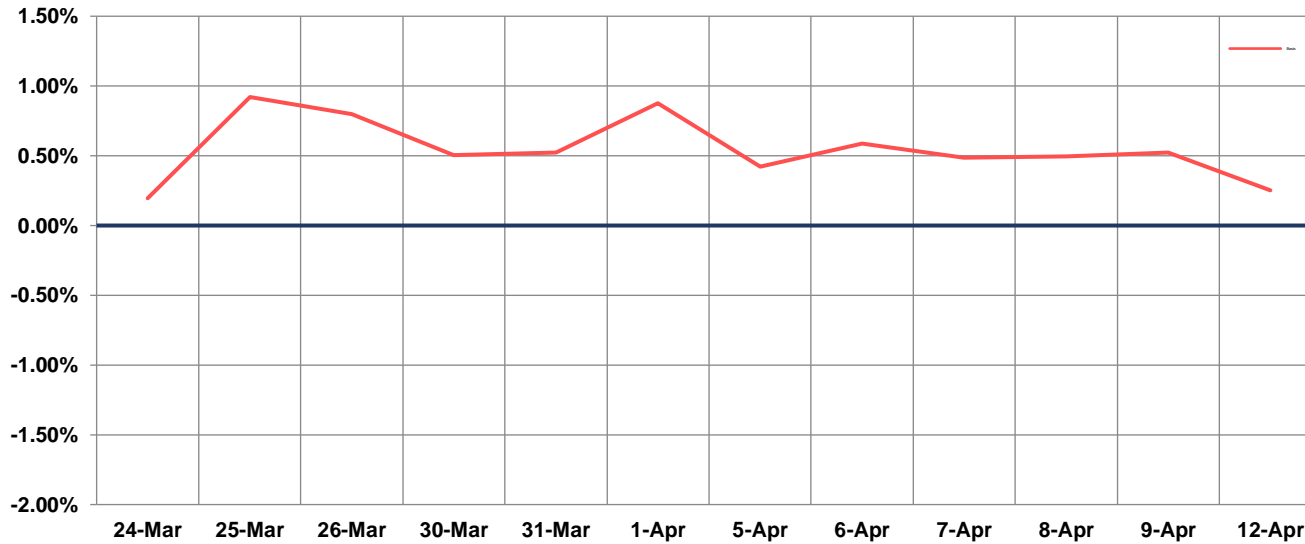
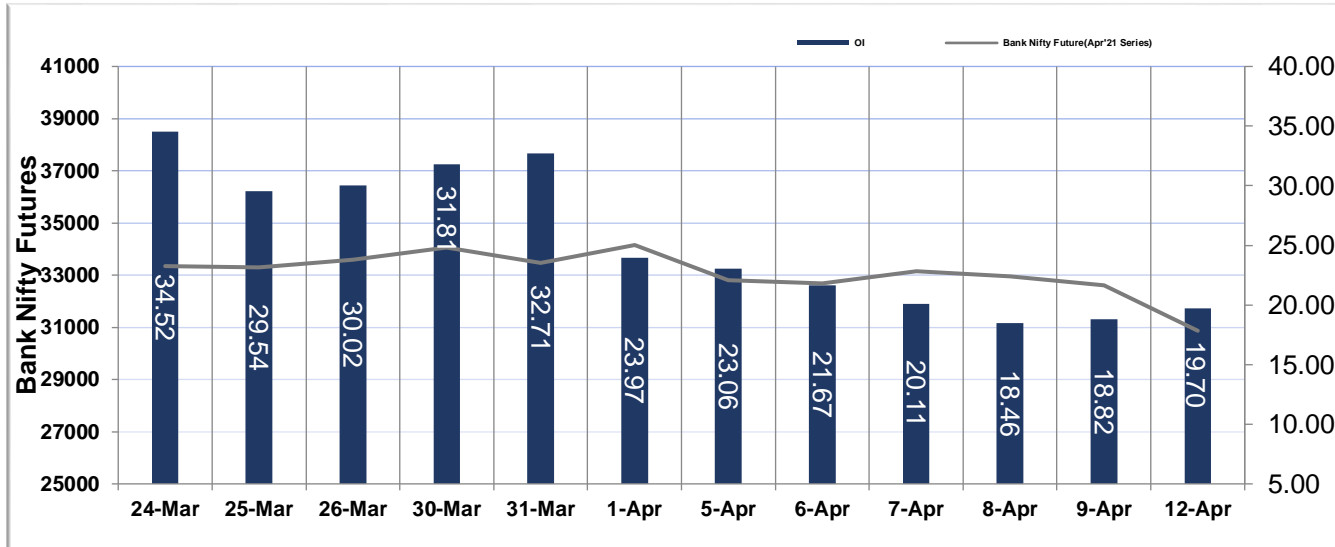


- Nifty Cash prices have settled at **14310.80** down by 3.53 percent from the previous close. On the upper side it has resistance of **14435** and **14550** levels, while lower side it has support of **14150** and **13900** levels. Intraday traders should be cautious and take position accordingly.

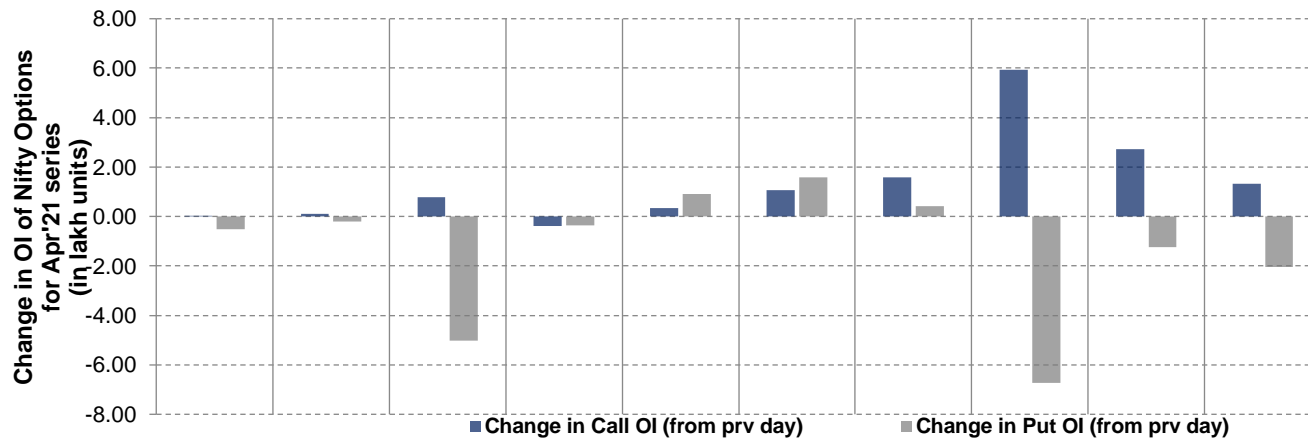
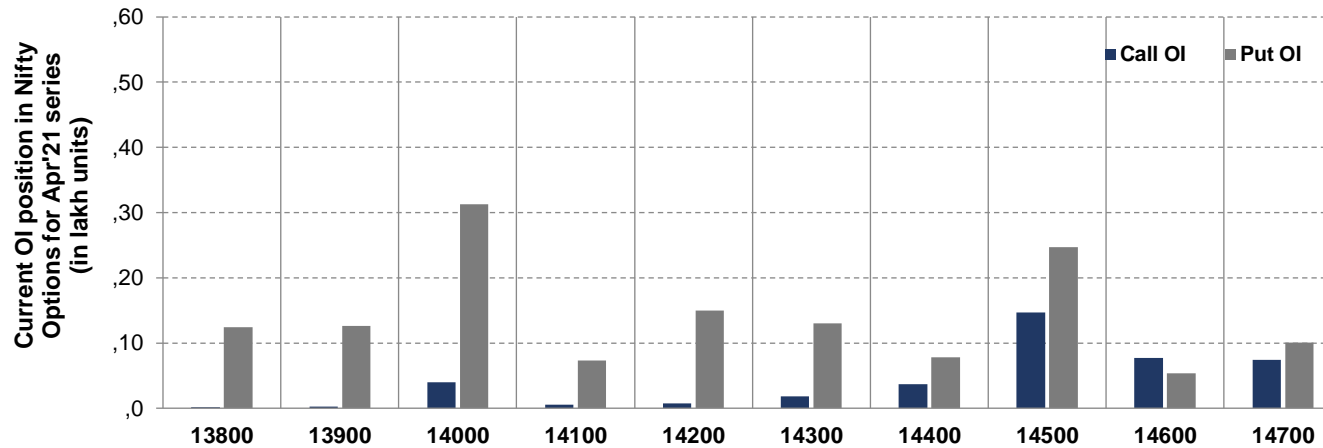
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.60 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with a reduction of 0.50 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (1.50mn) and that for Puts was at 14,000 SP (3.13mn)

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